

Warren Shire Council

Public Notice – Presentation of Financial Statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Warren Shire Council advises that the ordinary Council meeting to be held on 26/10/2017 will include the presentation of the Audited Financial Statements and the Auditor's Reports for the year ending 30/6/2017.

A summary of the Financial Statements is provided below:	2017	2016
	\$'000	\$'000
Income Statement		
Total income from continuing operations	17,139	14,485
Total expenses from continuing operations	13,346	11,519
Operating result from continuing operations	3,793	2,966
Net operating result for the year	<u>3,793</u>	<u>2,966</u>
Net operating result before grants and contributions provided for capital purposes	3,388	2,418
Statement of Financial Position		
Total current assets	16,628	12,932
Total current liabilities	(2,383)	(2,193)
Total non-current assets	171,616	166,837
Total non-current liabilities	(284)	(350)
Total equity	<u>185,577</u>	<u>177,226</u>
Other financial information		
Unrestricted current ratio (times)	7.45x	9.76x
Operating performance ratio (%)	23.04%	16.74%
Debt service cover ratio (times)	62.56x	48.15x
Rates and annual charges outstanding ratio (%)	2.49%	2.66%
Infrastructure renewals ratio (%)	143.54%	136.44%
Own source operating revenue ratio (%)	47.59%	53.92%
Cash expense cover ratio (months)	17.70 mths	15.2 mths

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.warren.nsw.gov.au

Locations: Council Chambers, 115 Dubbo Street, Warren NSW 2824
Warren Shire Library, 69 Dubbo Street, Warren NSW 2824

Submissions close one week after the above public meeting has been held.